



PT Sierad Produce Tbk  
Gedung Plaza City View Lt. 1  
Jl. Kemang Timur No. 22  
Jakarta 12510  
Indonesia

Telephone: 021 719 3888. Fax. 021 719 3889  
Website: [www.sieradproduce.com](http://www.sieradproduce.com)

## NEWS RELEASE

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### **PT Sierad Produce Tbk ("the Company") Received Additional Loan Facility**

Pursuant to business expansion, at the end of this July 2010, PT Sierad Produce Tbk ("the Company"), on Monday, 26 July 2010, signed Loan Agreements with two banks, PT Bank Bukopin Tbk ("Bukopin") for Working Capital Loan with limit of Rp40 billion, and on today, Wednesday, 28 July 2010 with PT Bank Negara Indonesia (Persero) Tbk ("BNI") for Investment Loan with limit of Rp173 billion. This investment loan will be used to build *Breeding Farm* and *Hatchery* with total area of  $\pm$  206 ha in Lebak (Tangerang), and in Parung (Bogor). Business expansion in Breeding and Hatchery Division is expected to improve production capacity by  $\pm$  30% in the next 2 years.

As additional information, currently the company also has Working Capital Loan facilities with BNI, Bank Rakyat Indonesia ("BRI") and Bank Syariah Mandiri ("BSM") with total facility limit of Rp380 billion, as well as Investment Loan facility from BNI with limit of Rp21.5 billion.

Due to low leverage level (*Debt to Equity Ratio = + 0.6*), bank financing is considered to be the best alternative for the Company to finance its funding needs.

The company is optimistic that these additional loan facilities would improve Company's performance to achieve the target set.

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*For further information, please kindly contact:*

**Elies Lestari Setiawan - Head of Corporate Secretary, Corporate Finance, Investor Relation**

Telephone: 021 - 719 3888 ext 190

Fax: 021 - 719 3889

Email: [elies@sierad.co.id](mailto:elies@sierad.co.id)